

2022 Chamber Executive

- Kyle Berg – President
- Pauline Snow – Past President
- Tony Moyles – First Vice President
- Rhoda Hannem – Treasurer
- Donna Chippett – Executive Assistant

Mission Statement

“To promote and improve the economic climate of the area, to support the needs and concerns of the business community, and to enhance the civic and social well-being of the area.”

Lewisporte & Area



Chamber of Commerce

Lewisporte & Area Chamber Of Commerce

WEBSITE

Visit the Chambers Website!
www.lewisporteareachamber.ca
You can access all information in one place with links to our business members facebook and website pages.

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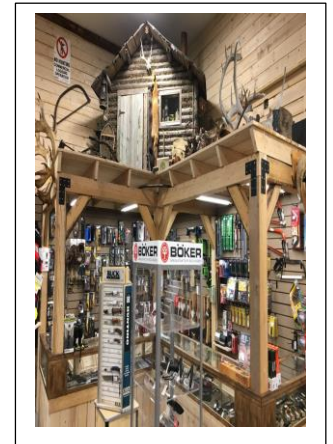
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BDC ON FINANCIAL MANAGEMENT

“The idea is to have a reference you can review through the year, so you can make adjustments as needed,”

BDC [Business Consultant](#) Jorge Henao, who provides advice to entrepreneurs on [financial management](#) says “Without this, you’re basically leaving everything up to chance.”

How to make financial projections

First, think about what you want to accomplish over the next 12 months. This should be based on your [strategic plan](#) for your business. With a clear idea of what you want to achieve, start estimating your annual expenses and consider the additional costs you will incur to implement your business strategy.

These expenses should be added to the costs of running your day-to-day business, such as: Payroll, rent, utilities, Interest, loan repayments. Also, be sure to consider anticipated big-ticket items, such as buying a new truck, redesigning your website or updating your computers.

Next, estimate your annual sales and think about the effect your decisions will have on your cash flow forecast. Make sure you take into consideration your credit policy and when your customers pay to ensure your business has enough cash throughout its business year.

The start of the year is a good time to arrange any needed credit lines or [business loans](#). Working out your financing ahead of time improves your odds of getting approval and helps ensure the best terms.

Also, don’t make the common mistake of dipping into your working capital for long-term capital investments because you may end up facing a cash crunch. It’s better to use long-term financing for such projects.

Monitor and adjust

Finally, review your projections each month against the actual numbers to see if you’re on track. Variances can flag trouble spots in your business. Take an even closer look each quarter. Make any needed adjustments to your operations or changes in your planning.

Get help

Depending on your in-house resources, consider seeking outside help in creating your financial projections and monitoring your progress through the year.

Covid News

If you only carry one thing throughout your entire life, let it be hope. Let it be hope that better things are always ahead. Let it be hope that you can get through even the toughest of times. Let it be hope that you are stronger than any challenges that comes your way. Let it be hope that you are exactly where you are meant to be right now, and that you are on the path to where you are meant to be...Because during these times, hope will be the very thing that carries you through. Nikki Banas

There are positive signs that things are improving in business and the economy. The recent news release on the lifting of travel advisories and covid measures is good news. We are moving to a new norm where we can again meet in person. The Government has advised that as of March 14th all mandates will be lifted, Good news for everyone!



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<https://atlanticimpressions.vision-critical.com>

Upcoming Events

Lewisporte winter carnival

The Lewisporte winter carnival will be taking place from **March 14-20th**. The annual Winter Carnival Celebrations are an excellent time for individuals and community organizations to get creative and get involved! We are inviting all groups within the Lewisporte area to participate in this much anticipated community event.

Lewisporte and Area Chamber of Commerce Sign

Hopefully Spring will soon be here and we will be adding to our sign in the Train Park. If you would like your business added call 541-2502 or email

lewisporteachamber@gmail.com

Pewter Souvenirs/Ornaments

The Lewisporte and Area Chamber of Commerce is offering four beautiful souvenirs depicting the Train Park, Woolfreys Pond Boardwalk, The Marina and the HMS Calypso/ Briton. Each one is cast in pewter, and comes with a history describing each area. Available for purchase at local businesses for \$19.99 each or purchase the set and save \$2.00 per souvenir. Beautiful gift !!

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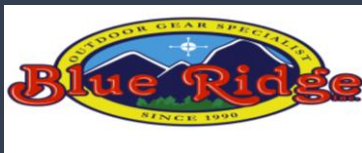
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Lewisporte & Area



Chamber of Commerce

Why you should become a member!!

We work on your behalf to lobby government and official departments to address your concerns.

Chambers of Commerce take on the tough issues and may oppose new regulations, taxes, assessments and costs that will negatively impact small businesses. While you may not personally have the time to get involved, the Chamber will use its resources for the betterment of small business owners.

Newsletters provide new member information, interesting information about operating a local business, articles about the local business community, and details about up-and-coming chamber events.

The chamber initiates numerous monthly business-to-business opportunities for networking and connecting with other local business professionals. You also can grow your business by advertising with the chamber and sponsoring events.

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