Your Quarterly
Business News And
Events

## Connections

June

## 2022 Chamber Executive

<u>:</u>

Kyle Berg – President
Pauline Snow – Past
President
Tony Moyles – First Vice
President
Rhoda Hannem –
Treasurer
Donna Chippett –
Executive Assistant

#### Mission Statement

"To promote and improve the economic climate of the area, to support the needs and concerns of the business community, and to enhance the civic and social wellbeing of the area."

## Lewisporte & Area



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#### Lewisporte & Area Chamber Of Commerce

#### **WEBSITE**

Visit the Chambers Website! <a href="https://www.lewisporteareachamber.c">www.lewisporteareachamber.c</a>
<a href="mailto:a">a</a>
You can access all information in one place with links to our business members facebook and website pages.

#### CHAMBER INSURANCE PLAN

Chambers of Commerce Group Insurance Plan is Canada's #1 employee benefits plan for small business. Chambers Plan has been protecting Canadian firms for over 40 years. As a not-for-profit, any surpluses are reinvested to the Plan to support industry-leading stability. That's why more than 30,000 small to midsize businesses trust Chambers Plan to protect their employees.

#### **SAVINGS FOR MEMBERS**

Members benefit from savings on shipping, Insurance, fuel, and travel as well as shopping in the local area.





















Kinsmen, Kinette, and Kin clubs across the country work to better their communities. enhance the wellbeing of Canadians and improve the environment. The **Association was** founded in 1920 and has a history dedicated to fostering lifelong friendships while 'Serving the Community's **Greatest Need.**'

The Kinsmen and Kinettes volunteer and provide support to many communities through out the Notre Dame area. The various fundraising projects, with the 50/50 being the biggest fundraiser, goes to support communities and local organizations.

Centennial Drive Lewisporte, Newfoundland A0G1L0



First Kinsmen executive posted in Lewisporte Pilot April 2, 1975!

Since its founding, Kin, Kinsmen and Kinette clubs across Canada have contributed more than \$1 billion to Canadian communities and disaster relief programs. The Lewisporte club has raised funds and supported many fire departments, groups and local organizations. Some of the fundraisers include moose burger sales, 50/50 ticket sales, Bingo, and during Christmas support the Happy Tree.

Over 5,000 members belong to over 400 Kinsmen, Kinette, and Kin clubs across Canada.

## Kinsmen Club of Notre Dame



Founded on February 20, 1920 by Hal Rogers in Hamilton, Ontario, Kin Canada clubs have impacted countless communities in Canada and beyond our borders.



https://www.kincanada.ca

Kinsmen Club of Notre Dame, Lewisporte, NI. | Facebook

(709) 535-2825

#### **INFLATION CANADA 2022**

Canada's annual inflation rate rose to 6.7% in March of 2022, the highest since January of 1991 and well above market expectations of 6.1%, against the backdrop of sustained housing prices, substantial supply constraints, and geopolitical conflict that lifted prices for energy and agricultural markets.

From a consumer standpoint, inflation tends to make things more expensive. This is because the input costs of consumer goods will rise. So, as a consumer, you have a choice to either pay more for products or to not buy them. This ultimately impacts the sales of these consumer goods and companies, as volumes of items purchased drop. The other option is that a company doesn't increase their prices, in which case their margins take a hit.

Either way, inflation impacts profitability, especially on consumer products. That's why consumer staples and especially consumer discretionary items are some of the worst-impacted stocks during periods of inflation.

Statscan said that "Russia's invasion of Ukraine in late February put upward price pressure on food products that use major wheat exporters. "Poor weather in growing regions has also impacted prices for food," the agency said,noting that higher costs of food production – notably, for fertilizer and natural gas – are being passed on to consumers as well.

Housing was another source of pain. Shelter costs rose 7.4 per cent, the largest annual increase in nearly four decades. Inflation (22 per cent) and supply chain issues (20 per cent) were seen

as the top challenges to the growth of the Canadian economy in the coming 12 months, with lack of skilled workers (11 per cent) and employee recruitment, retention and development (10 per cent) the next two on the list.

"Clearly, thanks to our high vaccination rate and the continuing efforts of businesses, governments and individual Canadians. most respondents believed the economic impact of the pandemic will ease over the coming months, although it's possible that could still change." says David-Alexandre Brassard, CPA Canada's chief economist. "Inflation and lingering supply chain issues remain prominent challenges so we will need further hard work and ingenuity to keep our economy on a growth path."

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#### **Cyber Security**

Cyber security is very important in todays business world. Covid-19 dramatically altered cyberspace as we became more dependent on the internet. The rate of cybercrime increased by 600% during the COVID-19 pandemic. Cyber criminals have taken advantage of every opportunity to launch phishing attacks, ransomeware attacks, and many other cyber attacks.

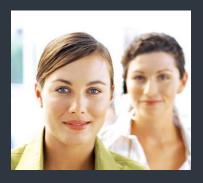
No matter how good your security protections may be, no amount of technology will prevent a careless user

From opening a malicious link. Update your operating systems and build high-level security features to secure information.

Ensure employees use strong passwords, and use a firewall to secure your computer.

Encrypt the data and use antivirus.

Review you cybersecurity policies and regularly check to ensure your business is fully secured.



### Professional Development

voice heard by visiting

Have you joined the conversation on Atlantic Impressions?
Atlantic IMPRESSIONS™ is a cloud-based platform that empowers timely and meaningful outreach and feedback with community members. Through it, we are able to explore business issues, assess policy impacts, and accelerate actionable advocacy together to better inform government decision making. Make your

https://atlanticimpressions.vision-critical.com



#### **Upcoming Events**

#### **Lewisporte and Area Chamber of Commerce Sign**

With Springs arrival we will be adding to our sign in the Train Park. If you would like your business added call 541-2502 or email lewisporteareachamber@gmail.com

#### **Pewter Sovenirs/Ornaments**

The Lewisporte and Area Chamber of Commerce Is offering four beautiful souvenirs depicting the Train Park, Woolfreys Pond Boardwalk, The Marina and the HMS Calypso/ Briton. Each one is cast in pewter, and comes with a history describing each area. Available for purchase at local businesses for \$19.99 each or purchase the set and save \$2.00 per souvenir. Beautiful gift!!





#### **Come Home Year 2022**

Come Home and visit the beautiful lewisporte and area. So much to see, so much to do! Visit the Notre Dame area and enjoy great shopping, services and food! Visit our website showcase page and look up our business members www.lewisporteareachamber.ca



Kinden's Bakery & Cafe

Haley Kinden

SHOPPERS E

DAVE'S PHARMACY LTD

Tel: 709 535-2161 Ext.61 Fax: 709 535-2464

Cutting Edge Tel. 709.535.3856

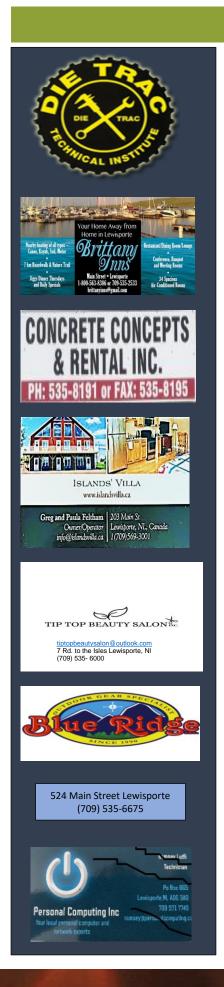
E-mail: kmscarpetcleaning@hotmail.com Website: www.kmscarpetcleaningservices.webs.com

Hair Styling, Nails & Waxing

Lewisporte Mall Lewisporte, NL

MAS CARPET CLEANING

Dave Cramm B.Sc.Pharm





#### Why you should become a member!!

We work on your behalf to lobby government and official departments to address your concerns.

Chambers of Commerce take on the tough issues and may oppose new regulations, taxes, assessments and costs that will negatively impact small businesses. While you may not personally have the time to get involved, the Chamber will use its resources for the betterment of small business owners.

Newsletters provide new member information, interesting information about operating a local business, articles about the local business community, and details about up-and-coming chamber events.

The chamber initiates numerous monthly business-tobusiness opportunities for networking and connecting with other local business professionals. You also can grow your business by advertising with the chamber and sponsoring events.

