Your Quarterly
Business News And
Events

Connections

2022 Chamber Executive

<u>:</u>

Kyle Berg – President
Pauline Snow – Past
President
Tony Moyles – First Vice
President
Rhoda Hannem –
Treasurer
Donna Chippett –
Executive Assistant

Mission Statement

"To promote and improve the economic climate of the area, to support the needs and concerns of the business community, and to enhance the civic and social wellbeing of the area."

Lewisporte & Area



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Lewisporte & Area Chamber Of Commerce

WEBSITE

Visit the Chambers Website! www.lewisporteareachamber.c a You can access all information in one place with links to our business members facebook and website pages.

CHAMBER INSURANCE PLAN

Chambers of Commerce Group Insurance Plan is Canada's #1 employee benefits plan for small business. Chambers Plan has been protecting Canadian firms for over 40 years. As a not-for-profit, any surpluses are reinvested to the Plan to support industry-leading stability. That's why more than 30,000 small to midsize businesses trust Chambers Plan to protect their employees.

SAVINGS FOR MEMBERS

Members benefit from savings on shipping, Insurance, fuel, and travel as well as shopping in the local area.





















Tip Top Beauty Salon & Spa opened on November 9th 2020, and in addition to hair have added many services for their clients.

Tip Top beauty salon has a staff of seven qualified stylist /technicians trained to offer their services. In addition to Hair cuts, foils, colours, extensions, etc. the salon also offers spa services, pedicures, manicures, facials, and waxing.

7 RD to the Isles Lewisporte, Newfoundland A0G1L0



Book an appointment for any of our services online any time - day or night!



Teeth Whitening, spa services, Tanning, and Massages are available in a relaxing atmosphere.

Dermaplaning is a service offered by stylist/technician Brittany.

Dermaplaning provides the client with; Rejuvenated Skin. Fewer Fine Lines and Wrinkles. Cleaner, Smaller Pores. Help for Acne Sufferers.

Tip Top Beauty Salon & Spa



KAITLYN HILL OWNER/TECHNICIAN

Celebrate your special occasion with a facial, massage, pedicure & manicure. You deserve to be spoiled!
Make it a girl's day!



Home - Tip Top Beauty Salon & Spa (mysalononline.com)

<u>tip top beauty salon - Search</u> <u>Results | Facebook</u>

(709) 535-6000 SALON

BUSINESS OUTLOOK SURVEY-SECOND QUARTER OF 2022

Results of the secondquarter 2022 survey | Vol. 19.2 | July 4, 2022

Results from the Business Outlook Survey for the second quarter of 2022, along with those from the April, May and June 2022 Business Leaders' Pulse surveys, suggest that capacity pressures remain elevated and expectations of significant price increases continue to be widespread. Firms anticipate that sales growth will begin to moderate from exceptionally high rates as signs of greater uncertainty emerge. From a consumer standpoint, inflation tends to make things more expensive. This ultimately impacts the sales as volumes of items purchased drop. The other option is that a company doesn't increase their prices, in which case their margins take a hit.

- Many businesses continue to expect strong sales growth, but an increasing number of these firms expect the pace of growth to return to normal following a fast recovery from the pandemic. Some firms also anticipate that labour shortages will limit growth in their sales.
- businesses reporting labour-related constraints and supply chain bottlenecks remains at a record high, suggesting that supply is not keeping up with demand. About half of firms with supply chain challenges expect them to persist until the end of 2023 or beyond.
- As in recent surveys, many businesses anticipate significant wage and price increases.

Pressures on input and output prices continue to be linked to supply chain issues.

Businesses' expectations for near-term inflation have increased. and firms expect inflation to be high for longer than they did in the previous survey. Still, most see inflation returning to 2% over time. They noted various factors needed for inflation to return to target, including higher interest rates, improved supply chains, lower oil prices and a resolution of the war in Ukraine.





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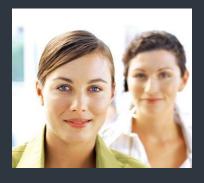
Questions and Answers

Is Canada headed to a recession in 2023?

With Soaring inflation, rising interest rates, a pandemic and a war in Ukraine pretty soon we could be adding a recession to our list of troubles.

A majority of economists surveyed by Finder say Canada is headed for a recession, and we can expect it to hit anywhere between 2023 and the first part of 2024.

It will be short-lived and not as severe as prior downturns, according to a new report from RBC. Canada will also see unemployment drift slowly higher and then slightly faster into next year. RBC said it expects the unemployment rate to reach 6.6 per cent in 2023, but doesn't think it will take long to reverse some of that weakness in 2024 and beyond.



Professional Development

Have you joined the conversation on Atlantic Impressions?
Atlantic IMPRESSIONS™ is a cloud-based platform that empowers timely and meaningful outreach and feedback with community members. Through it, we are able to explore business issues, assess policy impacts, and accelerate actionable advocacy together to better inform government decision making. Make your voice heard by visiting

https://atlanticimpressions.vision-critical.com



(709)535-8691

Upcoming Events

AGM Luncheon

The LACC annual general meeting will take place on September 9th, 2022 12:00pm at The Brittany Inns. Guest speaker for the event is the Honorable Andrew Parsons, Minster of Industry, Energy and Technology, he will be speaking on the Bay du Nord project. Meal choice is hot turkey or hot beef, cost is \$30.00 per person. RSVP lewisporteareachamber@gmail.com or call 541-2502

Lewisporte Craft and Trade Show

The 24th annual Craft and Trade Show will take place September 15th-17th at the Lewisporte Stadium. Book your table as space is limited.

Lewisporte and Area Chamber of Commerce Sign

Have your business added to the sign in the Train Park. Call 541-2502 or email lewisporteareachamber@gmail.com

Pewter Sovenirs/Ornaments

The Lewisporte and Area Chamber of Commerce Is offering four beautiful souvenirs depicting the Train Park, Woolfreys Pond Boardwalk, The Marina and the HMS Calypso/ Briton. Each one is cast in pewter, and comes with a history describing each area. Available for purchase at local businesses for \$19.99 each or purchase the set and save \$2.00 per souvenir. Beautiful gift!!













Scotiabank.



Lewisporte Orangestore 400 Main Street (709) 535-0051





516 Main Street Lewisporte





Why you should become a member!!

We work on your behalf to lobby government and official departments to address your concerns. Chambers of Commerce take on the tough issues and may oppose new regulations, taxes, assessments and costs that will negatively impact small businesses. While you may not personally have the time to get involved, the Chamber will use its resources for the betterment of small business owners.

Newsletters provide new member information, interesting information about operating a local business, articles about the local business community, and details about up-and-coming chamber events.

The chamber initiates numerous monthly business-tobusiness opportunities for networking and connecting with other local business professionals. You also can grow your business by advertising with the chamber and sponsoring events.

